



opers to deliver the projects in time and would help them to get an extra route of funding for their projects, which in the long run will boost the Real Estate Industry in a big way."



**Prateek Mittal**, Executive Director, Sushma Buildtech, said, "The easing of FDI norms for the real estate sector will not only boost the liquidity, it would also bring down the cost of funds promoting the government's vision of affordable housing. Moreover, it will also bring in

advanced technologies and support. Overall the India real estate scene will become more organised."

**Manoj Gaur**, MD, Gaursons India Ltd, said, "The cities facing land crunch will benefit by FDI and will be able to start affordable projects. By this clause the overseas investment will be eligible to step into the sector. These conditions are the rising signs of hope for real estate sector



desperately needing money. The projects that commit at least 30% of the total cost for low cost affordable housing would be exempted from minimum built up area and capitalisation requirements. Such amendments in FDI will definitely

As the developed nations have reached a saturation point, global real estate giants are now focusing more on emerging markets such as India to explore and capitalise

boost the positive sentiments of the market as well as the trust between buyers and investors will be rebuilt."

**Abhay Kumar**, CMD, Grihapravesha, said, "This is a positive move from the Government, which will without doubt encourage more such dynamic strategies and will help boost the real estate sector in India. This will enhance the general investor sentiments and expand the inflow of ventures."



**Pradeep Jain**, Chairman, Parsvnath Developers, said, "In order to attract more foreign investment in the construction and Real Estate Sector this is a remarkable step. We are thankful to the government for this move. The sector is reel-