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PRE BUDGET VIEWS

Provide single window system for all clearances of real estate projects

Abhay Kumar, CMD, Griha Pravesh Buildteck

A real estate regulator like SEBI for bringing in more transparency in dealings, offerings and finances

A lower interest rate for home buyers as well as for project developers.

Reduction in number of clearing houses. We wish to have a single window system for all clearances through the regulator or some other body.

Infrastructure support like wider futuristic roads which actually supports the real estate sector

A govt appointed rating agency which will help the buyers to differentiate between the quality and ordinary builders.

More incentives to Green building projects to attract more and more developers.

Simplified tax/fees payments- Today a developer has to pay more than 50 type of taxes and fees to different agencies.

We are not afraid of getting different clearances but the delays affects the project very badly, I would suggest the clearance windows should be similar to Passport Seva Kendra where you cannot go ahead if you do not clear the steps defined, this would make the life easier for developers.

Maintenance of greenery around the project should be made compulsory first for the developers followed by RWAs

Waste management training and implementation must be made mandatory.



Abhay Kumar

Others

- Balance the corporate expectations while at the same time being populist
Milan Parekh, CMD, Action Financial Services
- Better funding assistance & reforms needed for tourism related developmental projects
Hitesh Kshatriya, COO - Panoramic Group
- Clear pending Real Estate Regulatory Bill with other administrative reforms
Ravi Saund, COO, CHD Developers
- Bring back cheer to telecom sector through some tax incentives and reduced burden of regulations
Debasis Chatterji, CEO, Netcell
- IT sector awaits clarity on the transfer pricing and the procedures
Ramesh Loganathan, Vice President Products and Center Head, Progress Software
- Need simpler procedures with clearly defined policy framework to help MNCs enter, establish and grow in India
Suman Reddy, Vice President and Managing Director, Pegasystems
- Budget should focus on revival and sustaining this year
V. Laxmikanth, Managing Director, Broadridge Financial Solutions
- Providing a special package for the SME sector will help sustainable growth
BVR Mohan Reddy, Founder and Chairman, Infotech Enterprises
- Lower minimum area of development for FDI to 20000 sq. meters
P.S. Jayakumar, MD, VBHC
- Depreciation rate on P&M for packaging industry should be raised to 25%
R.K. Jain, Group President (Finance) UFLEX
- Common man can expect from the budget is some tax reforms



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